

### Local Pilots Attend Conference

The fall council of the Pilot Club District 18 was held at the Huntington-Sheraton hotel, Pasadena, recently.

Breakfast was served on Sunday morning with luncheon at noon.

Luncheon tables were decorated with fresh fruit and pumpkins, which were later sent to charitable organizations.

The business meetings consisted of summarizing work for the year to date, and planning work for the balance of the fiscal year.

The Torrance club was represented by Ladeene Chamberlain, president, Margery King, Peg DeJaifre, Herma Tillim and Mae Sleep.

### School Bond Sale OK'd

Authorization of the issuance and sale of \$2,190,000 worth of Torrance Unified School District bonds was given Tuesday by County Supervisor Burton W. Chace.

Chace said that Torrance School authorities have informed him that the money realized from the sale of the bonds will be used for the construction of seven new elementary schools — all within the City of Torrance.

New schools are needed, Chace said, to care for the "tremendous growth being experienced by the entire Torrance area."

### Club Bridge Games Begin Tomorrow

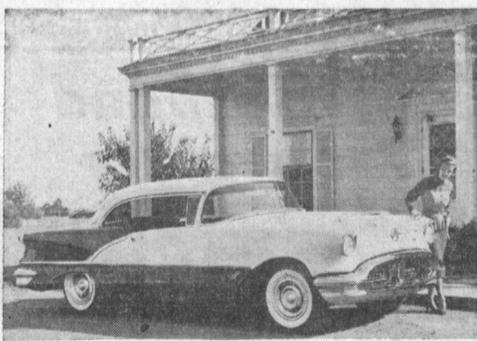
The Torrance Woman's club is planning a duplicate bridge section to begin tomorrow, November 4, at 10 a.m. at the clubhouse, 1422 Engracia avenue.

Meetings will continue on the first and third Friday of each month from 10 a.m. until 2 p.m.

November and December will be devoted to practice play; with tournament play for prizes beginning in January.

This will be supervised play. Goren point count system books will be available.

"Bring your own sandwich," said Mrs. J. A. Eisenbrandt, "and coffee will be available at the clubhouse."



ENTIRELY NEW FRONT END styling, new color treatment and many power improvements are featured in the budget-priced 1955 Oldsmobile "88" Holiday coupe. See it on display at Ronald F. Moran today, 25 Pacific Coast Highway, Hermosa Beach.

### \$50,000 Civil Suit Dismissed

An attempt by Lloyd "Hap" Pick, formerly employed at Mor-Glo Paints in Torrance, to file a \$50,000 civil damage suit against his former employer, Herb Gleicke, was thrown out of court last Thursday, according to Inglewood Superior Court officials.

The intended suit arose out of Pick's complaint that he was twice arrested on the same charge (allegedly forging a

check and then allegedly stealing the money covered by the check).

Pick was found innocent of the forgery charge in 1954 on the basis that he had permission from the customer to sign the check. A follow-up petty theft charge for the amount of the check was dropped.

Pick was represented by Attorney Albert Isen and Gleicke

was represented by Van Hagenbaugh last week. Gleicke's counter-suit for \$2000 for alleged inventory shortages and money due was also dropped.

Mr. and Mrs. Salvador Ruiz, of 1689 W. 261st St., announce the birth of a son, Steven Patrick, weighing 9 pounds.

Mr. and Mrs. Edward Reifel, of 23002 Kathryn, announce the birth of a daughter, Teresa Lynn, weighing 7 pounds and 13 ounces.

### Federal Savings-Loan Committee Elected

Manley L. Natland, geologist and paleontologist for Richfield Oil corp., this week was elected chairman of the organizing committee of the proposed federal savings and loan association for the Torrance and Palos Verdes Peninsular area.

Also elected at the organizational meeting were architect Roscoe L. Wood, vice-chairman, and Mrs. Grant Beckstrand, secretary. Mrs. Beckstrand is a former member of the Palos Verdes city council.

The announcement came from Robert H. Finch and William F. McKenna, attorneys for the organizing group. Other organizers, who have been granted permission by the Federal Home Loan Bank Board to take pledges of more than \$500,000 in deposits from more than 400 individuals, are John B. Cogan, controller-treasurer of Longren Aircraft, and Nicholas F. Truanta, vice-president of French Sardine co. and Star-Kist Foods, Inc.

To Serve Local Areas

The Torrance-Peninsula area for which the Home Loan Bank Board, an instrumentality of the U. S. Government with duties and powers similar to those of the Federal Reserve Board, is allowing the group to organize the proposed Federal savings and loan association includes Torrance, Lomita, Walteria, Hollywood Rivera, Palos Verdes, and Rolling Hills.

It is a shopping, industrial, and residential center of more than 100,000 persons — more than twice the 40,000 national average for a Federal savings and loan association area. At present, only a branch office of a state chartered savings and loan association is located in the area.

Depositors

The depositors will be the owners of the new association, the attorneys said. The area's residents and businessmen will have their first opportunity to establish a federally supervised savings and loan association here when deposit pledge lists are circulated by the organizers.

Only pledges, not money, will be accepted until the group qualifies the new Federal savings and loan association for insurance of its accounts up to \$10,000 each by the Federal Savings and Loan Insurance Corp.

Then the institution will call

in the pledges, open its doors, and begin paying the same rate of interest as similar associations in the Los Angeles metropolitan area, the attorneys said. This is expected to take place before next Jan. 1.

The new Federal association will be located in the heart of Torrance, the center of an industrial area whose annual payroll is in excess of \$60 million.

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